



Press Release

Neue Direktion Köln: 21,400 square meters of office space fully let

**European Aviation Safety Agency (EASA) is sole tenant—
HOCHTIEF Projektentwicklung to hand over space in 2016**

HOCHTIEF Projektentwicklung and the European Aviation Safety Agency (EASA) have signed a lease for all of the rental space at the Neue Direktion Köln building. The European agency and its specialist staff from all over Europe will take up occupancy of the new headquarters during Q2 2016. This is the biggest lease agreement in Cologne since the maxCologne high-rise was let to Lanxess in 2011. Apart from offices, the Neue Direktion Köln building will contain a conference center and a cafeteria.

The Neue Direktion Köln building is housed behind the sandstone facade of the former administrative seat of the “Royal Railways Directorate Cologne”. The building, originally constructed at the beginning of the last century on the Rhine embankment in Cologne, is currently being demolished—apart from its landmark heritage elements—and will be rebuilt with an above-ground gross floor area of 26,000 square meters.

The **European Aviation Safety Agency (EASA)** is the European authority for aviation safety and is responsible for the introduction of and compliance with European aviation safety standards and guidelines. The Agency’s brief currently covers the following areas: drafting legal provisions on aviation safety and providing expert advice to the European Commission; inspection, training and standardization programs to guarantee uniform implementation of EU legal provisions in the area of aviation safety across all member states; type-certification of aircraft, engines and components with regard to safety and environmental protection; the approval of companies with bases all over the world that develop, manufacture and service aircraft; safety licensing for non-EU airline companies; safety regulations for airports.

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HOCHTIEF Projektentwicklung as a subsidiary of the HOCHTIEF Group has been developing, realizing and marketing real estate projects in Germany and abroad since 1991 and is considered Germany's leading inner-city center developer. Its core business comprises office buildings in downtown locations and areas within easy reach of city centers. It also focuses on residential properties, retail properties, and the development of entire urban quarters. HOCHTIEF Projektentwicklung does not build up any property portfolio of its own but operates as an "interim investor" with the goal of selling the projects to a final investor well-let and as swiftly as possible. With its offices in Germany and Europe, the company makes sure it is close to its clients. Sustainable concepts, prime locations, sophisticated architecture and innovative technology make for value creation and cost reductions. Further information is available at www.hochtief-projectdevelopment.com.

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